



SSML/MUM/2024-25

27<sup>th</sup> July, 2024.

To,

BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.

**Scrip Code: 503811**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Company Symbol: SIYSIL**

Dear Sir,

**Sub: Proceeding of the 46<sup>th</sup> Annual General Meeting (AGM).**

In terms with Regulation 30 Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of the Proceedings of the 46<sup>th</sup> AGM held on 27<sup>th</sup> July, 2024 as **Annexure - A**.

The AGM commenced at **11:00 A.M. (IST)** and concluded at **11:47 A.M. (IST)**.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Siyaram Silk Mills Limited

(William Fernandes)  
Company Secretary

Encl: a/a.

**Annexure – A**

**Summary of the proceeding of the 46<sup>th</sup> AGM of the Company.**

The 46<sup>th</sup> AGM of the Members of Siyaram Silk Mills Limited (“the Company”) was held on Saturday, 27<sup>th</sup> July, 2024 at 11.00 A.M. (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), in accordance with directives of the Ministry of Corporate Affairs (“MCA”) and Securities Exchange Board of India (“SEBI”). The meeting was chaired by Shri. Ramesh Poddar, Chairman and Managing Director.

The Company Secretary welcomed everyone present at the meeting and briefed them on certain points relating to the participation at the meeting through VC and e-voting facility. The Company Secretary thereafter requested the Chairman of the Company, to commence the meeting.

Requisite quorum being present, the Chairman called the meeting to order. He introduced all the Directors present at the meeting and informed the Members that the Statutory Registers and other relevant documents were available for inspection on the website of the Company. The Chairman then briefed on financial highlights, review of operations and current year scenario.

With the permission of the Members, the Notice of the meeting and Annual Report 2023-24 were taken as read. The Members were informed that the Statutory Auditors’ Report and Secretarial Auditors’ Report had no adverse remarks and the same was thus taken as read. The Chairman informed the Members that the Company had provided the facility to cast their votes electronically on all 10 (ten) resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically, only were entitled to cast their votes by e-voting and that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 11<sup>th</sup> May, 2024, were transacted at the meeting:

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended 31<sup>st</sup> March, 2024 and the Reports of the Board of Directors and Auditors thereon – **Ordinary Resolution.**
2. To confirm Interim Dividends paid on Equity Shares and declare Final Dividend of Rs. 4 per share (200%) on Equity Shares of the Company for the Financial Year ended 31<sup>st</sup> March, 2024 – **Ordinary Resolution.**
3. To appoint a Director in place of Shri. Shrikishan D. Poddar (DIN: 00160323), who retires by rotation and being eligible, offers himself for re-appointment – **Ordinary Resolution.**
4. Ratification of remuneration payable M/s. K. G. Goyal & Associates, Cost Accountants (FRN 000024) as Cost Auditors of the Company for the Financial Year ending 31<sup>st</sup> March, 2025 – **Ordinary Resolution.**
5. Re-appointment of Shri. Sachindra N. Chaturvedi (DIN: 00553459) as an Independent Director of the Company for a second term of 5(five)

**Corporate office:** B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)

**Phone :** 3040 0500, **Fax:** 3040 0599 **Email:** [william.fernandes@siyaram.com](mailto:william.fernandes@siyaram.com)

**Internet:** [www.siyaram.com](http://www.siyaram.com)

**CIN :** L17116MH1978PLC020451

**Registered Office:** H – 3/2, MIDC, A – Road, Tarapur, Boisar, Palghar – 401 506 (Mah.)

- consecutive years from 1<sup>st</sup> August, 2024 upto 31<sup>st</sup> July, 2029 – **Special Resolution.**
6. Re-appointment of Shri. Deepak R. Shah (DIN: 06954206) as an Independent Director of the Company for a second term of 5(five) consecutive years from 1<sup>st</sup> August, 2024 upto 31<sup>st</sup> July, 2029 - **Special Resolution.**
  7. Re-appointment of Shri. Ashok N. Desai (DIN: 03609419) as an Independent Director of the Company for a second term of 5(five) consecutive years from 1<sup>st</sup> August, 2024 upto 31<sup>st</sup> July, 2029 – **Special Resolution.**
  8. Re-appointment of Shri. Chetan S. Thakkar (DIN: 03273267) as an Independent Director of the Company for a second term of 5(five) consecutive years from 1<sup>st</sup> August, 2024 upto 31<sup>st</sup> July, 2029 – **Special Resolution.**
  9. Re-appointment of Shri. Pawan D. Poddar (DIN: 00090521) as a Joint Managing Director of the Company for a further period of 5 (five) years from 1<sup>st</sup> August, 2024 upto 31<sup>st</sup> July, 2029 – **Special Resolution.**
  10. Re-appointment of Shri. Ashok M. Jalan (DIN: 00456869) as a Senior President Cum Director of the Company for a further period of 5 (five) years from 30<sup>th</sup> January, 2025 to 29<sup>th</sup> January, 2030 – **Special Resolution.**

The Chairman thereafter invited the Members to express their views and ask questions. After receiving all the queries/ questions, the Chairman then responded on the same.

The Chairman informed the Members that the Board of Directors had appointed Shri. Prasen Naithani, Practicing Company Secretary, as the Scrutinizer to supervise the votes cast through remote e-voting and also through e-voting system at the AGM. The Chairman authorised the Company Secretary to countersign the Consolidated Results and upload the same along with Scrutinizer's Report within 2 (two) working days of the conclusion of the Meeting.

After conclusion of the meeting, the Scrutinizer's Report was received and accordingly all the resolutions as set out in the notice were declared as passed.

The meeting concluded at **11.47 A.M.**

This is for your information and records.

Thanking you,

Yours faithfully,  
For Siyaram Silk Mills Limited

William Fernandes  
Company Secretary